Digital onboarding roadmap

Our digital onboarding capabilities on Schwab Advisor Center® are the fastest, easiest, and most secure way to open client accounts.

Explore the roadmap below to see how your experience evolves as we continue to add new features.

New features

Open common account types

- ☑ Schwab One® (Individual, Joint Tenant, Tenants in Common, Community Property, Custodial)
- ☑ IRA (Contributory, Roth, Rollover, Inherited for individuals)
- ☑ Revocable and Irrevocable Living Trust
- ☑ Schwab Charitable™ donor-advised
- ☑ Institutional Intelligent Portfolios®
- ☑ Wrap master eligibility

Streamline additional setup and actions

- ☑ Options trading and margin
- ☑ Add an IRA or Schwab One beneficiary
- ☑ Expanded eligibility for up to 16 common advisor documents
- ☑ ACAT asset transfer (TOA)
- ☑ Link external bank account (Schwab MoneyLink®)
- ☑ Check requests SLOA
- ☑ Internal cash transfers (journals) SLOA
- ☑ Prime Broker enrollment
- ☑ Wrap fee agreements
- ☑ IRA distribution setup (check requests, internal cash transfers, Schwab MoneyLink)

Deliver a better client experience

- ☑ Account open and key setup actions, including funding in a single digital envelope
- ☑ Guided workflow seamlessly enrolls client in Schwab Alliance, enabling eAuthorization of future transactions, and registers client in paperless delivery of statements
- ☑ Secure, streamlined onboarding experience validates data to eliminate errors and reduce delays in client follow up
- ☑ Account numbers are received instantly after eAuthorized documents are submitted
- ☑ Track detailed status events as digital envelope progresses
- ☑ Import data with third-party integrations from Advyzon, Black Diamond, Envestnet | Tamarac, Orion, and Practifi
- ☑ Start the onboarding process with limited client information and enable clients to add/edit their information digitally before submitting to Schwab
- ☑ Clients complete and upload required documents (e.g., trust documents) directly to Schwab
- ☑ Ability to recall, edit, and resend digital envelope

Coming next

Open common account types

- ☐ Organizational accounts
- ☐ IRAs (SEP, SIMPLE)
- ☐ Managed accounts and TAMPs
- ☐ Pledged asset lending

Streamline additional setup and actions

- ☐ Non-ACAT asset transfer (TOA)
- ☐ Asset-based pricing
- ☐ Checkwriting and debit card capabilities on brokerage accounts
- ☐ Power of attorney

Deliver a better client experience

- ☐ Multiple account open and setup actions within a single digital envelope
- ☐ Automated linking of additional firm masters (SL and BT)
- ☐ Continued integration expansion with leading third-party vendors
- ☐ Ongoing enhancements to expand digital onboarding capabilities, benefits, and features

Roadmap is subject to change.

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